# COUNTY OF THE PARTY OF THE PART

# **Department of Public Works**

### Construction Management • Bonding/Dispatch Team

500 S Grand Central Parkway 1st Floor Las Vegas, NV 89155 (702) 455-4610 Email: <a href="mailto:dispatch@ClarkCountyNV.gov">dispatch@ClarkCountyNV.gov</a> www.ClarkCountyNV.gov

#### **POSTING BONDS**

- Bond and fee amounts must be paid prior to permit issuance.
- Posting of BOND and FEES can be done anytime after the bond estimate has been approved.
- NOTE: All forms must be filled out in BLACK INK for the recorders office.
- · Print the name of the person signing underneath their signature.
- Principal Name on the Performance Bond or Cash-In-Lieu of Bond Agreement; must match the Developer Name on the OSIA.
- Partial Releases of bonds can only be requested on Cash-In-Lieu or Cash Bonds.
- Bond & Check for Fee amounts must match the amounts on your approved bond estimate. No rounding.
- No bonds will be accepted by mail or fax.

#### CHECK LIST TO POST A BOND..... (You must have all 7)

- 1. **BOND** (Three Options... see below)
- 2. **OSIA** (Off-Site Improvement Agreement)
- 3. **LEGAL DESCRIPTION-**(Must be Stamped and Signed per NAC 625.610, NAC 625.790)
- 4. CHECK FOR FEES
- 5. ARTICLES OF ORGANIZATION OR SECRETARY OF STATE PROOF OF SIGNATORY
- CERTIFICATE OF LIABILITY PROOF OF INSURANCE \$1M (\$1,000,000) naming Clark County additional insured and certificate holder.
- 7. APPROVED BOND ESTIMATE

#### **BONDING OPTIONS:** (Choose one of the following)

#### (1) PERFORMANCE BOND:

- Must be on Clark County approved **BLUE BOND FORM**.
- · No copies or faxes will be accepted.
- The bond must be obtained through an approved surety.
  Company name, address, phone number, and signature on the bond.
- An approved list of Sureties can be found at the United States Department of the Treasury's web site at <a href="https://www.fiscal.treasury.gov/fsreports/ref/suretyBnd/c570">https://www.fiscal.treasury.gov/fsreports/ref/suretyBnd/c570</a> a-z.htm

#### (2) CASH-IN-LIEU OF BOND AGREEMENT

- Must be on Clark County approved form (CAN NOT BE MORE THEN \$250,000.00)
- No copies or faxes will be accepted.
- The bond must be obtained through a BANK operating in Nevada, with a branch.
  Provide a copy of the deposit slip from the bank.

#### (3) CASH BOND

- Must be submitted in the form of a Cashier's Check.
- · Check must be made out to Clark County for the full Bond amount.

8/31/2020 12/7/2023

## **OFF SITE IMPROVEMENT AGREEMENT (OSIA)**

- Must be on approved Clark County form.
- · No copies, faxes, or alterations to the agreement will be accepted.

#### **LEGAL DESCRIPTION**

- The legal description of the parcel that the OSIA is being recorded against. This must be a clean copy with a 1" clean margin.
- No Faxes will be Accepted.
- If your project is located entirely within Clark County right-of-way choose a parcel that is owned by the developer nearby.

#### **CHECK FOR FEES**

 Check made out to Clark County for FEES OWED shown at the bottom of your approved Bond Estimate.

If you have any questions, please feel free to contact the Bonding Team at (702) 455-2759.